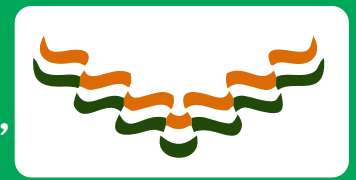


ILTES - NEWS & VIEWS

Infinity Law- Tech Educational Services,
LLP - India



Vol: 1, Issue: 2

March 2018,

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EDITORIAL

Increasing application of new age disruptive technologies such as Blockchain, creation and transaction in Cryptocurrencies, IoT, Fintech and AI necessiated evolution of global standards, model laws, national policy and legislation for safer and effective use.

Recently, Prime Minister of India, Narendra Modi, while inaugurating World Congress of Technology(WCIT) at Hyderabad, India emphasised the need for proper use of emerging technologies, especially Blockchain and AI for the benefit of society. The experts from global community converged their ideas at Hyderabad so as to meet the challenges of these disruptive technologies.

Interestingly, Andhra Pradesh (Vizag - Visakhapatnam) and Telangana (Hyderabad) are emerging as global hubs for promotion of these technologies. Launch of ILTES at Hyderabad in February 2018 augurs well and offer an opportunity to create an environment and ecosystem for interdisciplinary studies and research on Law and Technology.

ILTES has already started organizing special expert lectures, symposia, workshops and refresher courses at various institutions and universities. The forthcoming International Conference on 'Regulatory Framework on Blockchain, Cryptocurrency and Digital Assets' is a gateway to bring experts from the domain of Law and Technology Financial Management and Governance on common platform .

I invite you all to assemble at Hyderabad on September 29-30, 2018.

Prof. Dr. M.K. Bhandari
Chief Editor & CEO, ILTES

ILTES - Forthcoming Event

International Conference

on

**Regulatory Framework of Blockchain,
Cryptocurrency and Digital Assets.**

September 29-30, 2018 at Hyderabad

Who Should Participate:- Lawyers & Legal Scholars, Science, IT & Technology Experts, Financial Management Experts, Policy Makers & Government Officials.

Conference Highlights

- Globally Acclaimed eminent expert speakers.
- 250+ Participants from across all continents of the globe.
- Highly interactive sessions.
- High value opportunity for networking with Global Leaders & Organisations.
- Excellent and superb conference Venue.
- Post Conference cultural event and City Tour.

***Please Mark your date and location
29th & 30 September 2018 at Hyderabad***

ILTES Welcome & Solicit Sponsors Support

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M E S S A G E

Hon'ble Justice Mohan Pieris PC

Former Chief Justice Of The Supreme Court
Of Sri Lanka & Attorney General (Retd)
Colombo, Sri Lanka.

Professor Bhandari's initiative of launching an Educational Platform in the style of **Infinity Law Tech Educational Services** to deal with inter-alia events in the area of highly disruptive emerging Technologies in the form of Blockchain, Cryptocurrencies, IOT, digital Assets and artificial Intelligence is not only timely but a bold and commendable mission in the context of the emergence of these new instruments and mechanisms that have the potential of making a substantial impact on financial and commercial activity on a global scale. It's impact is incapable of assessment in as much as the legal implications of its operations in Cyber Space. The Professor's venture into these new and uncharted areas is surely a voyage that will lead us to new discoveries capable of building capacity in humankind to deal with the exponential growth of Technology

I wish him every success

Mohan Pieris PC

Former Chief Justice Of The Supreme Court
Of Sri Lanka & Attorney General (Retd)



MESSAGE

Dr. Sandeep Sancheti

Vice Chancellor

SRM Institute of Science & Technology

Tamil Nadu, India



MESSAGE

The world is witnessing emergence of highly disruptive technologies such as Blockchain, Cryptocurrencies, Big Data, Digital Assets, Internet of Things, Fintech, Artificial Intelligence and many more.

These new age technologies have impacted human life, beyond imagination, especially in the sphere of trade, economy, financial services, inter-personal dealings. Ever expanding realm of these technologies poses unprecedented challenges to understand and use it effectively.

There are positive as well as negative effects of these cutting edge tools and technologies. It is rightly said that technology is a neutral tool but much depends on as to how we understand and use it. Therefore, it becomes imperative to create a robust functional and legal environment and to evolve globally applicable regulatory frameworks for its effective implementation. To facilitate it one requires revamped legal education programs with contributions from tech savvy lawyers, judiciary, academicians and innovative law firms.

ILTES is a unique educational initiative to provide a platform with innovative tools and techniques for creating synergy between Law and Technology thus making optimal use of technology so as to be on par with the rest of the globe. I wish ILTES a huge success in its endeavours.

Dr. Sandeep Sancheti
VICE CHANCELLOR
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SRM Nagar, Kattankulathur - 603 203.
Kancheepuram Dist, Tamil Nadu, India.

ILTES - News

- **Crypto Hedge Funds sprout unfazed by Regulatory Cloud [Economic Times, 1 Mar 2018, pg. 7]**

Authorito Capital, an actively managed cryptocurrency hedge fund began raising money for its second fund of around \$50 million - just one year after the debut of its first fund. Globally there are 200 crypto hedge funds. Global funds like Polychain Capital, Metastable Caitel are backed by Marquee Venture Firms, Sequoia Capital and Andreessen Horowitz.

Most cryptocurrency hedge funds are based in offshore tax havens such as British Virgin Island and Cayman Island.

Singapore registered Qusdarch is another hedge fund that is focussed on investing in blockchain assets. In India, due to lack of regulatory clarity, only a few hedge funds have emerged. Bangalore based blockchain venture *Incrypt* is exploring the space,

- **Blockchain Revolution comes to World of Humanitarian Aid [Economic Times, 19 February, 2018, pg. 23]**

UNICEF invites gamers to create Ethereum, a virtual currency to help Syrian children. Blockchain, the technology behind the cryptocurrency, Bitcoin, is taking root in a sector far from finance: the world of Humanitarian aid. By offering refugees a virtual identity, reassuring donors that their money is being well spent, or rushing funds where they are needed.

ILTES - VIEWS

Reproduced hereunder, some views of world experts and leaders on Cryptocurrency - BITCOIN (E.T. Panache - 22 February, 2018, pg 4)

- ***Eric Schmidt (Executive Chairman, Google)***

Bitcoin is a remarkable cryptographic achievement and the ability to create something that is not duplicable in the digital world has enormous value.

- ***Peter Thiel (Co-Founder, PayPal)***

I am skeptical of most of the cryptocurrencies, but I do not think people are underestimating Bitcoin. If Bitcoin ends up being the cyber equivalent of gold, it has a great potential left.

- ***Richard Branson (Founder, Virgin Group)***

I think Bitcoin is working.. There is a big industry around it. It is volatile, but people make money out of volatility too.

- ***Mark Zuckerberg (Co-Founder, Facebook)***

The policy to ban cryptocurrency ads was to weed out deceptive and misleading ads. The risk of it being hard to control is a worry.

- ***James Dimon (CEO, JP Morgan Chase)***

Cryptocurrency is a fraud. It is just not a real thing. Eventually, it will be closed.

Editor's Comments

The divergent and contradictory views and opinions on cryptocurrencies, especially Bitcoin leads us to understand the volatility of Bitcoin on one side, and the trust of investors on the other side.

In this scenario, it is desirable to work out a global policy and model framework, as well as country specific legislation. This will help in cleansing the clouds of uncertainty looming large on the cryptocurrencies.

PANORAMIC ILTES



**Launch of ILTES Website
by Dr. Justice Kothari**



**Release of First ILTES News Letter
at BU- Bhopal**



**Blockchain Symposium at GD University
Hararyana**



Lecture on Cryptocurrency at ILI Delhi



**Presenting ILTES News Letter at GDU
Hararyana**



**MK Bhandari & Dr. Shoba at
FM Kariappa Govt. College -Coorg**

Do things that make you happy within confines of the Legal System - Ellen Degeneres



With Delegates of International Conference on Blockchain at New Delhi



With Delegates of International Conference on Blockchain at New Delhi



With Delegates of International Conference on Blockchain at New Delhi



at Block Delhi with JOERG Molt & Ms. Barbara



at Manipal University - Jaipur with Prof. Sancheti, ASG RajDeepak & Prof. Mridul

Science is a beautiful gift to Humanity; We should not distort It. APJ Abdul Kalam

ILTES - Vision

Recreating innovative global tools and techniques towards harmonization of emerging technologies and their best application through robust legal framework.

ILTES - Mission

To organize world class educational services and events for better understanding and application of emerging Technologies and their Regulation.

ILTES - SERVICES.

- ❖ Organisation of Conferences, Seminars, Webinars, Symposia, Workshops.
- ❖ Expert Lectures , Interactive Talks
- ❖ Certification and Diploma Courses.
- ❖ Training and Consultancy.
- ❖ Course Contents creation
- ❖ Publication of Books, Journals and News Letters Blogs
- ❖ Production of Audio -Visual literature such as Films ,Videos, PPTs
- ❖ **Establishment of ILTES Global Academy on Law and Technology Education and Research. (GALTER)**
- ❖ Conferment of Rewards and Honour to Individuals and Start ups for their significant Contribution.
- ❖ Organisation of Fairs, exhibitions and excursions

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(Facilitator in the Establishment of National Law University at Jodhpur, India).